

FORM KT 3

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Name of Insurer: Shriram Life Insurance Company Ltd		Form Code:[1]	
Registration Number:128		Date of Registration:17-11-2005	
Classification: Total Business		Classification Code: [2]	

Item No.	Description	Notes No.	Adjusted Value (in '000s)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	*	4005157
	Deduct		
02	Mathematical Reserves		3998575
03	Other Liabilities		0
04	Excess in Policyholders' Funds (01-02-03)		6582
05	Available Assets in Shareholders' Fund:		1418280
	Deduct:		
06	Other Liabilities of Shareholders' Fund		0
07	Excess in Shareholders' Funds (05-06)		1418280
08	Total ASM (04)+(07)		1424862
09	Total RSM		500000
10	Solvency Ratio (ASM/RSM)		2.850

Certification

I, N.S.Sastry, The Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Hyderabad

Date: 30/11/2003


N.S.Sastry
Appointed Actuary